



**Cementos Lima S.A.**

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FILE NO.  
82-3911

VAL-091-03

August 12, 2003



SUPPL

Mr. Michael Hyatte  
Securities and Exchange Commission  
Division of Corporate Finance  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
U. S. A.

Re.: Information furnished pursuant to Rule 12g3-2(b)  
under the Securities Exchange Act of 1934.

Dear Mr. Hyatte,

Please find enclosed the following documents:

1. Unaudited Financial Statements for the Fiscal Period ended June 30, 2003.

Date: filed with CONASEV on July 18, 2003.

Required by: CONASEV.

PROCESSED

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THOMSON  
FINANCIAL

2. Monthly information as of July 31, 2003 relating ADR holders' share on the Capital Stock.

Date: filed with CONASEV on August 5, 2003.

Required by: CONASEV.

*dlw*  
*8/18*

3. Notice to shareholders relating to dividend of US\$ 0.12 per share of Common Stock and US\$ 0.012 per Investment Share, declared by the July 18, 2003 Board of Directors' Meeting.

Date: published in "El Peruano" (Official Bulletin), "El Comercio" and "Expreso" on August 5, 2003.

4. Letter informing the decease of Mr. Víctor de la Torre Romero, member of the Board.

Date: filed with CONASEV on August 8, 2003



**Cementos Lima S.A.**

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Required by: CONASEV.

Very truly yours,

Irma Mavila  
Head of the Securities Department

c.c.: The Bank of New York

FILE: SEC



**Cementos Lima S.A.**

(FREE TRANSLATION)

FILE NO.  
82-3911

GF-00102-03

Lima, July 18, 2003

Messrs.  
COMISION NACIONAL SUPERVISORA  
DE EMPRESAS Y VALORES - CONASEV  
Av. Santa Cruz 315  
Miraflores

Attention: Public Registry of Securities and Intermediaries

Ref.: "Important Events"

Dear sirs,

According to Resolución CONASEV N° 103-99-EF/94.10, attached to this letter we are sending our Unaudited Financial Statements for the Quarter ended June 30, 2003.

Truly yours,

Carlos Ugás  
Director and General Manager

Alvaro Morales  
Finance Manager (CFO)  
Stock Exchange Repres.

Juan Pablo Cock  
General Accountant

Encl.

c.c.: Securities and Exchange Commission - SEC

FILE: TRAEFF3

**CEMENTOS LIMA S.A.**

**Balance Sheet**

**As of June 30, 2003 and December 31, 2002**  
(In thousands of constant nuevos soles)

	June 30, 2003	December 31, 2002	June 30, 2003	December 31, 2002
<b>Liabilities and Stockholders Equity</b>				
<b>Current liabilities</b>				
Bank overdrafts and loans	2,540	5,978	68,798	33,526
Trade accounts payable	29,138	15,602	13,458	30,229
Affiliates	7,890	2,084	5,570	6,359
Other accounts payable	8,020	14,738	24,139	64,358
Current portion of long-term debts	127,539	129,331	22,822	58,813
<b>Total Current Liabilities</b>	<b>187,792</b>	<b>175,695</b>	<b>134,787</b>	<b>193,285</b>
<b>Long-term debts</b>				
Deferred taxes and others.	14,400	14,639	43,516	44,231
<b>Total Non-current Liabilities</b>	<b>26,950</b>	<b>24,139</b>	<b>51,476</b>	<b>53,754</b>
<b>Total Liabilities</b>	<b>214,742</b>	<b>199,834</b>	<b>186,263</b>	<b>247,039</b>
<b>Stockholders Equity</b>				
Capital stock	760,489	786,639	368,923	368,923
Investment shares			47,657	47,657
Legal reserves			73,853	74,148
Other reserves				
Retained earnings			228,069	180,336
<b>Total Stockholders equity</b>	<b>760,489</b>	<b>786,639</b>	<b>718,502</b>	<b>671,064</b>
<b>Total Liabilities and Stockholders equity</b>	<b>975,231</b>	<b>986,473</b>	<b>904,765</b>	<b>918,103</b>

*Handwritten notes:*  
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 GG  
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**CEMENTOS LIMA S.A.**  
*U.S. Corp.*  
**JUAN PABLO COCK CASTRO**  
 CONTADOR-GENERAL  
 CPC. Matrícula 8912

**CEMENTOS LIMA S.A.**  
**Profit and Loss Statements**  
**For the period ended June 30, 2003 and 2002**  
(In thousands of constant nuevos soles)

	For the 3 months period ended June 30, 2003	For the 3 months period ended June 30, 2002	For the 6 months period ended June 30, 2003	For the 6 months period ended June 30, 2002
Net sales	132,574	129,650	259,437	261,628
Other operating income				
<b>Total Gross Revenues</b>	<b>132,574</b>	<b>129,650</b>	<b>259,437</b>	<b>261,628</b>
Cost of sales	(58,851)	(54,411)	(114,443)	(110,178)
Other operating cost				
<b>Total Operating Cost</b>	<b>(58,851)</b>	<b>(54,411)</b>	<b>(114,443)</b>	<b>(110,178)</b>
<b>Gross Profit</b>	<b>73,723</b>	<b>75,239</b>	<b>144,994</b>	<b>151,450</b>
<b>Operating expenses</b>				
Selling expenses	(4,135)	(3,910)	(7,464)	(7,362)
Administrative expenses	(33,992)	(30,813)	(65,343)	(61,192)
<b>Operating income</b>	<b>35,596</b>	<b>40,516</b>	<b>72,187</b>	<b>82,896</b>
<b>Others Income (Expenses)</b>				
Financial income	388	494	727	826
Financial expenses	(1,311)	(2,136)	(2,803)	(4,416)
Other income	8,085	4,150	15,331	7,858
Other expenses	(8,176)	(2,583)	(15,944)	(7,605)
Gain (Loss) due to inflation	1,867	(1,692)	(322)	(822)
<b>Income before employee profit sharing and income tax</b>	<b>36,449</b>	<b>38,749</b>	<b>69,176</b>	<b>78,737</b>
Employees' Profit Sharing - current and deferred	(3,761)	(4,300)	(4,049)	(8,728)
Income Tax - current and deferred	(9,138)	(9,275)	(17,692)	(18,836)
<b>Income before extraordinary items</b>	<b>23,550</b>	<b>25,174</b>	<b>47,435</b>	<b>51,173</b>
Extraordinary items -Income				
Extraordinary items -Expenses				
<b>Income before minority interest</b>	<b>23,550</b>	<b>25,174</b>	<b>47,435</b>	<b>51,173</b>
Minority interest				
<b>Net income</b>	<b>23,550</b>	<b>25,174</b>	<b>47,435</b>	<b>51,173</b>
Dividends on preferent shares				
<b>Income(Loss) Atributable to shareholders</b>	<b>23,550</b>	<b>25,174</b>	<b>47,435</b>	<b>51,173</b>
<b>Basic net income per common shares</b>	0.560000	0.620000	1.140000	1.260000
<b>Basic net income per investment shares</b>	0.060000	0.060000	0.110000	0.130000
<b>Diluted net income per common shares</b>	0.560000	0.620000	1.140000	1.250000
<b>Diluted net income per investment shares</b>	0.060000	0.060000	0.110000	0.130000

**CEMENTOS LIMA S.A.**  
**Statements of Cash Flow**  
**For the period ended June 30, 2003 and 2002**  
(in thousands of constant nuevos soles)

	From January 1st until June 30, 2003	From January 1st until June 30, 2002
<b>OPERATING ACTIVITIES</b>		
Collection to customers	288,235	269,261
Other collections in cash related to this activities		
Others Collections related to this activities	22,442	17,616
Menos:		
Payments to suppliers	(258,085)	(103,548)
Payment of remunerations and severance indemnities	(17,770)	(20,813)
Payments taxes	(40,217)	(48,270)
Payments of interests		
Others Payments related to this activities		
<b>Increase (Decrease) of cash and cash equiv. from operating activities</b>	<b>(5,395)</b>	<b>114,246</b>
<b>INVESTING ACTIVITIES</b>		
Income per sale of securities		
Income per disposal of fixed assets		
Other income in cash related to this activity		
Other collections related to this activity	59,543	
Less:		
Payments for purchases securities	(25,755)	
Payments for purchases of fixed assets	(12,456)	(9,817)
Increase of other assets	(19,498)	(4,825)
Other payments related to this activity		
<b>Increase (Decrease) of cash and cash equiv. from investing activities</b>	<b>1,834</b>	<b>(14,642)</b>
<b>FINANCING ACTIVITIES</b>		
Issuance of shares or new contrib		
Issuance of bonds and increase in loans	35,272	
Other income in cash related to this activity	3	36
Less:		
Amortization of Loans obtained	(35,152)	(59,700)
Payments of dividends and other participations		(33,125)
Other payments in cash related to this activity		
<b>Increase (Decrease) of cash and cash equiv. from financing activities</b>	<b>123</b>	<b>(92,789)</b>
<b>Increase (Decrease) net of cash and cash equiv.</b>	<b>(3,438)</b>	<b>6,815</b>
<b>Cash and cash equiv. Balance at the beginning of the period</b>	<b>5,978</b>	<b>6,409</b>
Gain (loss) per exposure to inflation		1,331
<b>Cash and cash equiv. Balance at the end of the period</b>	<b>2,540</b>	<b>14,555</b>

**RECONCILIATION OF NET INCOME (LOSS)**

Net income (loss) of the period	47,435	51,173
Plus:		
Adjustments		
Depreciation	44,320	41,324
Intangible Amortization & Write off	1,267	
Other provisions		
Loss in disposal of fixed assets		1,609
Loss in sale of securities		
Loss attributable to non-current monetary assets		
Others		
Less:		
Adjustments		
Gain in disposal of fixed assets		
Loss in sale securities		
Loss (gain) due to inflation	1,065	(822)
Gain attributable to non-current monetary liabilities		
Others	(21,318)	
Net changes in assets and liabilities:		
(Increase) Decrease of trade accounts receivable	(13,536)	(10,380)
(Increase) Decrease of accounts receivable from affiliates	(5,805)	6,042
(Increase) Decrease of others accounts receivable	6,956	(7,020)
(Increase) Decrease of inventories	(2,964)	1,390
(Increase) Decrease in prepaid expenses	(4,705)	1,449
Increase (Decrease) in trade accounts payable	(484)	16,899
Increase (Decrease) in accounts payable from affiliates	(789)	4,135
Increase (Decrease) in other accounts payable	(56,837)	8,447
<b>Increase (Decrease) of cash and cash equiv. from operating activities</b>	<b>(5,395)</b>	<b>114,246</b>

*Juan Pablo Cock Castro*  
CEMENTOS LIMA S. A.  
JUAN PABLO COCK CASTRO  
CONTADOR GENERAL  
CPC. Matricula 8912

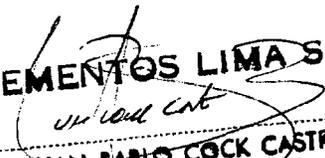
**CEMENTOS LIMA S.A.**  
**STATEMENTS OF CHANGES IN STOCKHOLDER'S EQUITY**  
**For the period ended June 30, 2003 and 2002**  
(In thousands of constant nuevos soles)

	Capital	Labor Shares	Legal Reserve	Other Reserves	Retained Earnings	Total
<b>Initial balance at January 01, 2002</b>	360,656	46,589	73,754	8,855	199,886	689,740
1 Dividends Declared					(33,126)	(33,126)
2 Capitalization of reinvested investments	8,619	1,114		(9,733)		
3 Net Income					51,173	51,173
4 Others			1,576	878	(2,418)	36
<b>Final Balance at June 30, 2002</b>	<b>369,275</b>	<b>47,703</b>	<b>75,330</b>		<b>215,515</b>	<b>707,823</b>
<b>Initial balance at January 01, 2003</b>	368,923	47,657	74,148		180,336	671,064
1 Net Income			(295)		47,435	47,435
2 Others					298	3
<b>Final Balance at June 30, 2003</b>	<b>368,923</b>	<b>47,657</b>	<b>73,853</b>		<b>228,069</b>	<b>718,502</b>

**CEMENTOS LIMA S. A.**  
*C. de Lima S.A.*  
**JUAN PABLO COCK CASTRO**  
**CONTADOR GENERAL**  
C.P.C. 400014118 80012

**CEMENTOS LIMA S.A.**  
**Totales Adicionales**

<b>Codigo</b>	<b>Descripcion</b>	<b>Observaciones</b>	<b>2003</b>
<b>T010</b>	CURRENT COMMON SHARES (units)	No decimals to be considered	36926629
<b>T020</b>	CURRENT INVESTMENT SHARES (units)	No decimals to be considered	47701066
<b>T030</b>	NOMINAL VALUE OF COMMON SHARES (soles)	Include 2 decimals with no dot. Example: If S/10.00, then 1000.	1000
<b>T040</b>	NOMINAL VALUE OF INVESTMENT SHARES (soles)	Include 2 decimals with no dot. Example: If S/1.00, then 100.	100
<b>T050</b>	ACCUMULATED PROVISION FOR DOUBTFUL DEBTS (thousands soles)	No decimals to be considered	764
<b>T060</b>	ACUMULATED PROVISION FOR STOCKS DEVALUATION (thousands soles)	No decimals to be considered	
<b>T070</b>	ACCUMULATED PROVISION FOR INVESTMENTS FLUCTUATION (thousands soles)	No decimals to be considered	19
<b>T080</b>	ACCUMULATED AMORTIZATION OF INTANGIBLES (thousands soles)	No decimals to be considered	28623
<b>T090</b>	ACCUMULATED DEPRECIATION (thousands soles)	No decimals to be considered	1020106
<b>T100</b>	ACQUISITION OF INVESTMENTS DURING YEAR ENDED 12.31 (thousands soles)	No decimals to be considered	25755
<b>T110</b>	REAL ESTATE, MACHINERY AND EQUIPMENTS ACQUISITION DURING Y-E 12.31 (thousands soles)	No decimals to be considered	12456
<b>T120</b>	ASSETS REVALUATION (thousands soles)	No decimals to be considered	

  
**CEMENTOS LIMA S. A.**  
**JUAN PABLO COCK CASTRO**  
 CONTADOR GENERAL  
 CPC: 8877218 8812





**Cementos Lima S.A.**

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(FREE TRANSLATION)

2

FILE N°  
82-3911

VAL-086-03

August 4, 2003

Messrs.  
COMISION NACIONAL SUPERVISORA DE EMPRESAS Y VALORES  
CONASEV  
Lima

Attention: Public Registry of Securities and  
Intermediaries

Dear sirs,

As defined under Article 3° of Resolucion CONASEV N°  
630-97-EF/94.10, we inform you that none of our ADR  
holders has 1% share or more on the capital stock of  
the Company as of July 31, 2003.

Truly yours,

Alvaro Morales Puppo  
Finance Manager (CFO)  
Stock Exchange Representative

c.c.: Securities and Exchange Commission - SEC (USA)  
GG  
VAL

FILE: TRAADRS2



**Cementos Lima S.A.**

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FILE N°  
82-3911

(FREE TRANSLATION)

3

<u>"EL PERUANO"</u>	Tuesday, August 05, 2003
<u>"EL COMERCIO"</u>	Tuesday, August 05, 2003
<u>"EXPRESO"</u>	Tuesday, August 05, 2003

**CEMENTOS LIMA S.A.**  
**PAYMENT OF DIVIDENDS**

The common and investment shareholders are hereby advised that the Board of Directors, held on July 18, 2003, declared a dividend of US\$ 0.12 per share of Common Stock and US\$ 0.012 per Investment Share

This dividend will be paid beginning Monday the 1<sup>st</sup> of September, 2003 at the Securities Department's offices located in Av. Carlos Villarán 508, Suite 301, Urb. Santa Catalina, La Victoria, Lima, from 9:00 a.m. to 1:00 p.m. It is necessary to bring title(s) and identification.

For all those shareholders belonging to the Book Entry System, the dividend will be paid through CAVALI.

August 05, 2003

THE MANAGEMENT

FILE: TRAPAGO



**Cementos Lima S.A.**

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(FREE TRANSLATION)

FILE N°  
82-3911

4

GF.00108.03

Lima, August 8, 2003

Messrs.  
COMISION NACIONAL SUPERVISORA  
DE EMPRESAS Y VALORES  
C O N A S E V  
Lima

Attention:       Public Registry of Securities and  
                    Intermediaries

Ref.:               Important Events

Dear sirs,

As defined under Article 28 of the Securities Law and Resolución CONASEV N° 107-95-EF/94.10, we regret to inform you as "Important Notice" that Mr. Víctor de la Torre Romero, appreciated founder shareholder and member of the Board of CEMENTOS LIMA S.A. since 1981, passed away on August 6, 2003.

Mr. de la Torre was also Chairman of the Board from 1985 to 1993. The Board, the Management, the executives and the personnel of CEMENTOS LIMA S.A. express our deep thorough for this lamentable lost.

Truly yours,  
Alvaro Morales Puppo  
Finance Manager (CFO)  
Stock Exchange Representative

c.c.:               Securities and Exchange Commission - SEC

FILE: TRACONA2